



AGENDA

**SCHOOLS ASSOCIATION FOR EXCESS RISK
(SAFER)**

**BOARD OF DIRECTORS MEETING
MARCH 24, 2010
10:00 A.M.**

**PALACE HOTEL
2 NEW MONTGOMERY STREET
SAN FRANCISCO, CA 94105
(415) 512-1111**

I. CALL TO ORDER

II. ROLL CALL

OFFICERS:

STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE
NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND

Thomas Fallo, President
Brent Swanson, Vice President
Curtis Stephan, Treasurer
Herb Bartelt, Secretary

BOARD REPRESENTATIVES:

NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE
STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND

William Assad
Reginald Crowell
Ed Maduli
Sherry Hassan
Gary Matsumoto

BOARD ALTERNATES:

NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
NORTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
SOUTHERN CALIFORNIA REGIONAL LIABILITY EXCESS FUND
STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE
STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE
STATEWIDE ASSOCIATION OF COMMUNITY COLLEGE

Vacant
Stacy Lane
Kimberly Dennis
Sue McCann
John Preston
Patricia Meyer
Peter Goldstein
Mike Collins
Ron Gerhard

MANAGER:

KEENAN & ASSOCIATES

SETECH (a division of Keenan & Associates)

Graham Grice
Leslie Delozier
Mary Boyer

III. APPROVAL OF AGENDA

2009/2010-15

Page 1

The Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Authority, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS

BOARD CONSIDERATION

IV. APPROVAL OF MINUTES

2009/2010-16

Pages 2-10

The Board will review the minutes from the previous meeting for any adjustments and adoption.

PUBLIC COMMENTS

BOARD CONSIDERATION

V. CORRESPONDENCE

2009/2010-17

Page 11

Correspondence will be presented and reviewed by the Authority. No action may be taken in response; only referred for action on a subsequent agenda.

PUBLIC COMMENTS

BOARD CONSIDERATION

VI. CLAIMS & COVERAGE

CLOSED SESSION

2009/2010-18

Page 12

As per Government Code Section 54956.9 or 94956.9, the Authority is empowered to conduct a closed session to discuss possible settlement of claims pending against the Authority. Action may be taken to approve ratify disposition of claims against the Authority.

PUBLIC COMMENTS

BOARD CONSIDERATION

OPEN SESSION

The President of the Authority will report out on any reportable action taken while in closed session.

PUBLIC COMMENTS

COMMITTEE CONSIDERATION

VII. RISK MANAGEMENT

UNIQUE EXPOSURES FACING PUBLIC EDUCATION

2009/2010-19

Pages 13-14

Presentation and discussion of programs to assist members in dealing with certain unique exposures.

PUBLIC COMMENTS

BOARD CONSIDERATION

VIII. FINANCIAL

FINANCIAL AUDIT REPORT

2009/2010-20
Pages 15-26

Presentation of the Independent Financial Audit Report for Board review and action.

PUBLIC COMMENTS

BOARD CONSIDERATION

TREASURER'S REPORT

2009/2010-21
Pages 27-35

Review the treasurer's report for quarter ending 12/31/09 and take action to approve.

PUBLIC COMMENTS

BOARD CONSIDERATION

LAIF INVESTMENT

2009/2010-22
Pages 36-39

Review the monthly LAIF investment statements and take action to receive and file.

PUBLIC COMMENTS

BOARD CONSIDERATION

IX. UNDERWRITING/ACTUARIAL

2009/2010 MEMORANDUM OF COVERAGE (MOC) AMENDMENT

2009/2010-23
Pages 40-41

Presentation of amended language for the 2009/2010 Memorandum of Coverage for Board review and action.

PUBLIC COMMENTS

BOARD CONSIDERATION

TRANSFERRED COVERAGES REPORT

2009/2010-24
Page 42

Report on the 2010/2011 transferred coverages terms and conditions for Board information and action as necessary.

PUBLIC COMMENTS

BOARD CONSIDERATION

EQUIPMENT BREAKDOWN COVERAGE

2009/2010-25
Pages 43-44

Presentation for SAFER to provide Equipment Breakdown Coverage to the members.

PUBLIC COMMENTS

BOARD CONSIDERATION

NEW MEMBERS

2009/2010-26
Page 45

Review any prospective new members for action as necessary.

PUBLIC COMMENTS

BOARD CONSIDERATION

X. INFORMATION

MEMBER COMMENTS

Each member may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

MANAGER COMMENTS

The Manager will report to the Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

OTHER COMMENTS

The public may address the Authority on any matter pertaining to the Agency that is not on the agenda. The President reserves the right to limit the time of presentations by individual or topic.

XI. AGENDA ITEMS NEXT MEETING

Members and others may suggest items for consideration at the next Board of Directors meeting, which will be held in San Francisco, CA on June 4, 2010.

XII. ADJOURNMENT

Americans With Disabilities Act

Schools Association For Excess Risk JPA conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Schools Association For Excess Risk JPA, shall be made to: Leslie Delozier, Assistant JPA Manager, Keenan & Associates, 2355 Crenshaw Boulevard, Suite 200, Torrance, CA 90501, 310.212.3344.